

Message Text

UNCLASSIFIED

PAGE 01 DUSSEL 00649 150253Z
ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-02 INR-10
L-03 NSAE-00 NSC-05 PA-02 SP-02 SS-15 ICA-20
EB-08 OMB-01 TRSE-00 /086 W
-----025975 152113Z /65

R 141045Z APR 78
FM AMCONSUL DUSSELDORF
TO SECSTATE WASHDC 3482
INFO USMISSION USBRLIN
AMEMBASSY BONN
AMCONSUL BREMEN
AMCONSUL FRANKFURT
AMCONSUL HAMBURG
AMCONSUL MUNICH
AMCONSUL STUTTGART
USAREUR HEIDELBERG
USAFE RAMSTEIN
USCINCEUR STUTTGART

UNCLAS DUSSELDORF 649

USMIL ADEES FOR POLADS

E.O. 11652: NA
TAGS: PINT GW
SUBJ: FIRST HEARING OF POUILLAIN INVESTIGATION COMMITTEE

REF: A. DUSSELDORF 324 B. DUSSELDORF 104 C. DUSSELDORF 88

1. THE INVESTIGATION COMMITTEE IN THE POUILLAIN AFFAIR
SET UP BY THE NORTH RHINE-WESTPHALIAN (NRW) LANDTAG (SEE
REFTEL C) HELD ITS FIRST HEARING ON APRIL 11, 1978. THE
FIRST PERSON HEARD BY THE COMMITTEE WAS LUDWIG POUILLAIN
EX-CHAIRMAN OF THE MANAGING BOARD OF THE WESTDEUTSCHE
LANDESBANK (WEST-LB).

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 DUSSEL 00649 150253Z

2. POUILLAIN DECLARED THAT HE HAD RESIGNED HIS POSITION OF
HIS OWN VOLITION BECAUSE HE NO LONGER SAW ANY COMMON
GROUND WITH THE LAND GOVERNMENT AND WAS FED UP. IN
FACT HIS LETTER OR RESIGNATION HAD ALREADY BEEN
DRAFTED AS EARLY AS NOVEMBER 1977. ANOTHER MOTIVE FOR
HIS RESIGNATION HAD BEEN HIS DESIRE TO PROTECT THE
BANK FROM ANY HARM WHICH MIGHT ARISE FROM HIS

ADVISOR'S CONTRACT WITH A FINANCE BROKER (FRANZ-JOSEF SCHMIDT) WHICH EARNED HIM DM 1 MILLION. POUILLAIN HIMSELF REGARDS THE CONTRACT PERFECTLY LEGAL SINCE HE WAS NOT A CIVIL SERVANT BUT A REGULAR BANKER.

3. POUILLAIN CLAIMED THAT THE FORMER NRW MINISTER OF FINANCE, PROFESSOR DR. FRIEDRICH HALSTENBERG (SPD), HAD BEEN FULLY INFORMED ABOUT HIS CONTRACT WITH SCHMIDT AND THE WEST-LB LOAN GUARANTEE TO THE LATTER (SEE ALSO REFTELS B AND C). POUILLAIN ALSO COMPLAINED ABOUT INDISCRETIONS ABOUT CREDIT RATINGS OF BANK CUSTOMERS BUT COULD NOT IDENTIFY THE SOURCES; HE CONCLUDED THAT HE HAD BEEN WITH THE WRONG BANK.

4. COMMENT: POUILLAIN HAD PREPARED A BRILLIANT DEFENSE IN TYPICALLY NONCHALANT LANGUAGE. HE CAREFULLY AVOIDED ANY ELUCIDATION ON HIS RELATIONSHIP WITH SCHMIDT ON THE GROUNDS OF THE PENDING COURT INVESTIGATIONS AGAINST HIM, BUT CLEVERLY USED ARGUMENTS RELATING TO THESE TRANSACTIONS WHENEVER THEY SERVED HIS PURPOSE.DUX

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMITTEES, INVESTIGATIONS, PERSONNEL RESIGNATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978DUSSEL00649
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780163-0105
Format: TEL
From: DUSSELDORF
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780456/aaaabuys.tel
Line Count: 82
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d5a401b0-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 DUSSELDORF 324
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2965071
Secure: OPEN
Status: NATIVE
Subject: FIRST HEARING OF POUILLAIN INVESTIGATION COMMITTEE
TAGS: PINT, EFIN, GE, CDU, WESTDEUTSCHE LANDESBANK, WLB, (POUILLAIN, LUDWIG)
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/d5a401b0-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014